



Economic Resilience of South Korean Cities: Employment-Based Diagnosis

Resilience matters in the face of increased uncertainty. Reducing the size of shocks and increasing the speed of recovery are the essence of building resilience. Two measures of shock and recovery are proposed to examine the performances of all South Korean provinces and cities against crises. Gyeonggi-do is among three resistant and resilient provinces out of seventeen, so is the nation. Correlation test results reveal that the high per capita local tax revenue, the high share of manufacturing industries, and the high share of employees working on the regular basis contribute to regional resilience.

Keyword

Labor market, shock, crisis, recovery